

Below are the most important Medicare and Medicaid figures seniors and their families will confront in 2022.

Medicare Part A deductible for hospital stay days 1-60: \$1556 for each benefit period.

Medicare Part A hospital stay days 61-90: \$389/day co-payment.

Medicare Part A hospital stay days 91-150: \$778/day co-payment.

Medicare Part B Premium: \$170.10/month

Medicare Part B Annual Deductible: \$233/year

Medicare Skilled nursing home co-insurance payment, days 21-100: \$194.50/day

Medicaid Individual Resource Allowance: \$2000.00

Resource Allowance for a Couple who both reside in a facility: \$3,000.00

Medicaid Community Spouse Resource Allowance: Minimum \$27,480.00; Maximum \$137,400.00

Medicaid Monthly Maintenance Needs Allowance: Minimum \$2,177.50; Maximum \$3,435.00

Medicaid Monthly Personal Needs Allowance: \$50.00/month

Medicaid Divestment Penalty Divisor: \$361.20/day

Medicaid Income Cap Limit: When is a Miller Trust required? \$2523.00/month

Community Spouse Monthly Housing Allowance: \$653.25

Standard Heating & Utility Allowance: \$583.00

Federal Estate Tax Threshold: \$12,060,000.00 per person

Federal Gift Tax Exclusion: \$16,000.00

NJ Estate Tax Eliminated as of 1/1/2018

NJ Inheritance Tax: Classes A & E exempt, Classes C & D non-exempt